POLICY FOR FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

1. Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") inter-alia requires that the Company shall familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, business model of the Company, nature of the industry in which the Company operates etc., through familiarisation programmes.

2. This Policy for familiarisation programme ("Policy") for Independent Directors of Lyons Corporate Market Limited (hereinafter referred to as "the Company") is accordingly formulated to comply with the aforesaid requirements of Listing Regulations.

OBJECTIVE AND DETAILS OF FAMILIARISATION POLICY

1. The Company shall periodically organise familiarisation programme for the Independent Directors to apprise them with the business operations of the Company as also to know their roles, rights and responsibilities in the Company to enable them to make effective contribution and discharge their functions as a Board Member.

2. Familiarisation Program for Independent Directors shall include:

a. Industry overview and business model of the Company;
b. Operation overview and product knowledge;
c. Overview of Sales and Marketing strategies;
d. Parameters used to evaluate financial and operational performance
e. Statutory compliances required to be fulfilled by the Company;
f. Roles, rights and responsibilities of the independent directors;

g. Code of conduct for independent directors and Code of internal procedures and conduct for prohibition of insider trading;

h. Policies and guidelines adopted by the Board and such other information as may be necessary for the independent director to understand and participate in the decision-making process.

WEBSITE DISCLOSURE

1. In accordance with the requirements of Listing Regulations, this policy and details of the familiarisation programme shall be disclosed on the Company website.

2. Pursuant to Regulation 25 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has familiarized the Independent Directors through various programs about the operations of the Company including the following:

- · Nature of the industry in which the company operates;
- · Business model of the company;
- · Roles, rights, responsibilities of Independent Directors; and
- · Other relevant information.

3. The Company conducts the familiarisation programme for the new independent directors which involve understanding the operations, various products manufactured, various policies and practices, regulatory framework, business model, domestic and overseas target market and risk elements.

The Company allocates considerable amount of time after the Board meeting to discuss and conduct the familiarisation programme.